



**management
& development co. ltd.**

Remuneration policy

PROPOSED POLICY

The Company's philosophy concerning remuneration is to offer a competitive package that will attract, retain and motivate directors and employees of the highest calibre and recognize value-added performance, whilst taking into account its own financial position.

In that respect, the remuneration offered to each category of jobs within the Company has been benchmarked and aligned with the current market rate.

The directors' fees are also benchmarked on market norms and reviewed on a regular basis by the Board.

Adopted on 19 June 2019.